VERNON M. JOHN
CERTIFIED PUBLIC ACCOUNTANT

POINT
Financial Statement
August 31, 1972
(Unaudited)

VERNON M. JOHN
CERTIFIED PUBLIC ACCOUNTANT

POINT
Financial Statement
August 31, 1972
(Unaudited)

VERNON M. JOHN
CERTIFIED PUBLIC ACCOUNTANT

Exhibit 1

POINT
Balance Sheet
August 31, 1972
(Unaudited)

Assets

Current assets:		
Cash - Bank of California		$ 9,757.03
- Northern California Savings & Loan		364,377.36
		374,134.39
Accounts receivable - Random House	$ 213,882.83	
- Other	15,460.41	229,343.24
Loans receivable		26,300.00
Total current assets		629,777.63
Property and equipment		1,200.00
Other assets:		
Investments in securities at cost		401,719.67
Total Assets		$1,032.697.30

Liabilities and Capital

Current liabilities:		
Accounts payable		$ 1,253.13
Payroll taxes payable		2,409.20
Commissions payable		36,787.84
Total liabilities		40,450.17
Surplus:		
Surplus, April 30, 1972	$ 771,162.40	
Increase to surplus, Exhibit 2	221,084.73	992,247.13
Total Liabilities and Surplus		$1,032.697.30

This Balance Sheet as at August 31, 1972 and related Statement of Income and Expenditures were not audited by me and, accordingly, I cannot express an opinion of them.

PREPARED WITHOUT AUDIT

VERNON M. JOHN
CERTIFIED PUBLIC ACCOUNTANT

Exhibit 2

POINT
Statement of Income and Expenditures
May 1, 1972 to August 31, 1972
(Unaudited)

Income:		
Sale of catalogs and books		$ 379,685.73
Interest		3,349.43
Dividends		4,106.36
Other		44.37
		387,185.89
Direct expenditures and grants:		
Sales commissions on catalogs	$ 66,073.75	
Grants (Exhibit 3)	71,657.36	137,731.11
Balance		249,454.78
Administrative expenses:		
Salaries	21,541.00	
Rent	445.00	
Office supplies	468.10	
Telephone	512.90	
Legal and accounting	1,385.11	
Taxes & licenses	590.28	
Travel and automobile expenses	2,165.30	
In-house projects	132.96	
Miscellaneous	29.40	27,270.05
Increase to surplus from operations		222,184.73
Less non-recurring expenses:		
Loss on disposal of airplance kit		1,100.00
Net increase to surplus		$ 221,084.73

The Balance Sheet as at August 31, 1972 and this Statement of Income and Expenditures were not audited by me and, accordingly, I cannot express an opinion of them.

PREPARED WITHOUT AUDIT

VERNON M. JOHN
CERTIFIED PUBLIC ACCOUNTANT

Exhibit 3

POINT
Schedule of Grants
August 31, 1972
(Unaudited)

Agent Grants:		
Alice Tepper Martin	$ 7,000.00	
Joan McIntyre	15,000.00	
Janet Flegal	15,000.00	
Bill Goetz	15,000.00	
James Morgan	11,250.00	
Fred Moore	15,000.00	
Mike Phillips	15,000.00	
Greg Archibald	15,000.00	
Ted Bastin	15,000.00	
Diana Shugart	7,500.00	
Charles Watson	5,000.00	
Bill Bryon	2,000.00	
Toni Ayres	3,600.00	
Maggie Rubenstein	3,600.00	
Carolyn Smith	3,600.00	
J. Boynden	5,000.00	$ 153,550.00
Project and individual grants:		
Committee on Economic Priorities	1,000.00	
Public Advocates	1,000.00	
Life Forum	51,500.00	
San Francisco Zen Center	5,500.00	
Marijuana Educational Fund	2,500.00	
Unify	2,500.00	
Stella Leach	1,500.00	
J. D. Smith	4,000.00	
Goodworks Collective	6,000.00	
Esalen Institute Schools	1,870.86	
Phillip Wallin	700.00	
Zomeworks	2,700.00	
Stanford Law School	3,500.00	
Community Sex Information Center	4,200.00	
Center for Environmental Action	1,000.00	
Stephanie Mills	1,000.00	
Greg Archibald	560.00	
Hog Farm	2,076.50	
Environmental & Research Analysis Center	1,000.00	94,107.36
Total grants		$ 247,657.36
Fiscal year ended April 30, 1972		176,000.00
Fiscal year ending April 30, 1973		71,657.36
Total		$ 247,657.36

This statement has not been audited by me and, accordingly, I cannot express an opinion of it.

PREPARED WITHOUT AUDIT

VERNON M. JOHN
CERTIFIED PUBLIC ACCOUNTANT

Exhibit 4

POINT
Statement of Changes in Financial Position
May 1, 1972 to August 31, 1972
(Unaudited)

Sources of funds:	
Net increase to Surplus, Exhibit 2	$ 221,084.73
Disposal of equipment	1,100.00
Total funds provided	$ 222,184.73
Application of funds:	
Increase in working capital	$ 222,184.73

This statement has not been audited by me and, accordingly, I cannot express an opinion of it.

PREPARED WITHOUT AUDIT